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## **National IPR Policy**

The cabinet has finally passed the much awaited IPR policy on May 13<sup>th</sup> 2016 with an objective to enhance and promote IPR conducive environment and further encourage R&D, innovation and creativity in the country. The policy also incorporates best global IP practices to the Indian scenario and is expected to consolidate and synergize all forms of IP concerned statutes and agencies.

The policy operates on the following seven major objectives:

- Create public awareness about the economic, social and cultural benefits of IP among all sectors of society, so that development is fostered at a greater pace, entrepreneurship gets promoted, more employment is generated and competitiveness increases.
- To encourage and promote creation and growth of IPR through measures that encourage IP generation.
- To have sound and effective IP laws that can balance national requirement along with international obligations and interests of rights owner with public interest.
- To strengthen and modernize the IP administration and management for better efficiency, cost effectiveness and user friendly services.
- To provide better platform for commercialization of IP rights, valuation, licensing and technological transfer.
- To strengthen the enforcement mechanisms for combating IPR infringements and promote speedy adjudicatory of IP disputes.
- To expand and strength human resources, institutions and capacities for training, teaching, research and skill building in IPRs.

These objectives are to be achieved through detailed action plan by different ministries and departments which shall be monitored by Department of Industrial Policy and Promotion (DIPP), a nodal department to guide, supervise and coordinate implementation and development of IPRs in India. The present National IPR Policy is formulated under the flagship of 'Creative India' and 'Innovative India'.

Overall the National IPR Policy is an initiative of the Indian government towards significant step forward for evolving a holistic, just and fair IPR policy regime.