

Passing of the Repealing and Amending Act, 2016 and Appropriation Acts (Repeal) Act, 2016

Considering and working in line with the recommendations made by the Select Committee of Rajya Sabha and the Legislative Department of the Law Ministry, Parliament passed two legislations this month i.e., ***The Appropriation Acts (Repeal) Act, 2016*** and ***The Repealing and Amending Act, 2016***, to erase obsolete laws lying unnecessarily in the statute-book, thereby repealing nearly around 1,053 outdated laws. The former Act will repeal 758 old appropriation acts which have lost relevance and the latter will do away with the 295 outdated enactments.

These acts are passed with an objective to repeal outdated laws which are hindering efficient governance. Between 1995 and 2001, around 100 Acts were repealed and since then this is the first time that an exercise of this nature has been undertaken. The Repealing and Amending Act has also brought minor changes in the Sexual Harassment of Women at the Work Place (Prevention, Prohibition and Redressal) Act, 2013, and the Governors (Emoluments, Allowances and Privileges) Amendment Act, 2014.

List of all the repealed Companies and Banking Laws

Year	No.	Short Title	Extant
1936	22	The Indian Companies (Amendment) Act, 1936	Whole
1941	24	The Excess Profits Tax (Second Amendment) Act	Whole
1947	44	The Income-tax and Business Profits Tax (Amendment) Act, 1947	Whole
1984	48	The Income-tax and Business Profits Tax (Amendment) Act, 1948	Whole
1960	65	The Companies (Amendment) Act, 1960	So much as is not repealed
1961	7	The Banking Companies (Amendment) Act, 1961	So much as is not repealed
1962	43	The Companies (Amendment) Act, 1962	Whole
1962	56	The State-Associated Banks (Miscellaneous Provisions) Act, 1962	So much as is not repealed
1963	53	The Companies (Amendment) Act, 1963	Whole
1964	32	The Companies (Amendment) Act, 1964	Whole
1965	23	The Banking Laws (Application to Co-operative Societies) Act, 1965	So much as is not repealed
1965	31	The Companies (Amendment) Act, 1965	Whole
1966	37	The Companies (Second Amendment) Act, 1966	Whole
1969	17	The Companies (Amendment) Act, 1969	So much as is not repealed
1969	22	The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1969	Whole
1984	1	The Banking Laws (Amendment) Act, 1983	Whole
1999	21	The Companies (Amendment) Act, 1999	Whole

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2000	53	The Companies (Amendment) Act, 2000	Whole
2001	20	The Banking Companies (Legal Practitioners' Clients' Accounts) Repeal Act, 2001	Whole
2001	57	The Companies (Amendment) Act, 2001	Whole
2003	1	The Companies (Amendment) Act, 2002	Whole
2003	29	The Banking Service Commission (Repeal) Act, 2003	Whole
2006	8	The Company Secretaries (Amendment) Act, 2006	Whole
2006	9	The Chartered Accountants (Amendment) Act, 2006	Whole
2006	23	The Companies (Amendment) Act, 2006	Whole